BROADRIDGE TOP 40 Money Managers - 12 Quarters Returns

Powered by Lipper

Product/Style Category:	**U.S. Balanced/Multi-Asset (All Styles)**
Performance Measurement Period:	**12 Quarters Ending 03/31/2026**
Mean Return for the Category and Period:	**11.4173%**
Universe Size:	**333**

Lists the top rates of return reported by managers for this category and time period. All results are reported net of fees and inclusive of cash.

Rank	Firm Name/Portfolio	12 Quarters ROR	Assets in Composite
1	McElhenny Sheffield Capital Management LLC - MSCM Trend X	34.80%	$62.6M
2	AQR Capital Management, LLC - AQR Alternative Risk Premia Fund;I	20.10%	$367.6M
3	AQR Capital Management, LLC - AQR Style Premia Alternative Fund;I	19.85%	$1086.1M
4	McElhenny Sheffield Capital Management LLC - MSCM Trend Plus	19.43%	$118.4M
5	Davis Selected Advisers, L.P., d.b.a. Davis Advisors - Davis Balanced Fund;Y	19.26%	$150.7M
6	McElhenny Sheffield Capital Management LLC - MSCM TPSR	18.11%	$221.3M
7	First Eagle Investment Management, LLC - First Eagle Rising Dividend Fund;I	17.69%	$147.2M
8	Viking Fund Management, LLC - Integrity Dividend Harvest Fund;I	17.46%	$487.2M
9	Lord, Abbett & Co. LLC - Lord Abbett Dividend Growth Fund;F	17.26%	$65.6M
10	EULAV Asset Management - Value Line Capital Appreciation Fund;Institutional	17.15%	$106.8M
11	AllianceBernstein L.P. - AB Equity Income Fund;Advisor	17.10%	$339.5M
12	BlackRock, Inc. - BlackRock LifePath Dynamic 2055 Fund;Institutional	16.91%	$10.9M
13	BlackRock, Inc. - BlackRock LifePath Index 2055 Fund;Inst	16.59%	$104.2M
14	Dimensional Fund Advisors LP - DFA Dimensional 2055 Target Date Ret Inc Fd;Inst	16.55%	$150.5M
15	**Ulland Investment Advisors, LLC - Defensive Growth**	**16.50%**	**$151.1M**
16	BlackRock, Inc. - BlackRock LifePath Dynamic 2050 Fund;Institutional	16.44%	$25.8M
17	Dimensional Fund Advisors LP - DFA Dimensional 2050 Target Date Ret Inc Fd;Inst	16.42%	$208.8M
18	Lord, Abbett & Co. LLC - Lord Abbett Affiliated Fund;F	16.25%	$53.4M
19	Dorsey Wright & Associates, a Nasdaq Company - Systematic Relative Strength Balanced	16.23%	$13.1M
20	BlackRock, Inc. - BlackRock LifePath Index 2050 Fund;Inst	16.06%	$158.9M
21	Calamos Advisors LLC - Calamos Growth & Income Fund;I	15.96%	$1627.2M
22	McElhenny Sheffield Capital Management LLC - MSCM Sector Rotation	15.93%	$102.9M
23	T. Rowe Price Associates, Inc. - T Rowe Price Retirement Blend 2055 Fund;I	15.90%	$579.2M
24	T. Rowe Price Associates, Inc. - T Rowe Price Retirement Blend 2050 Fund;I	15.83%	$893.7M
25	MFS Investment Management - MFS Equity Income Fund;I	15.64%	$195.7M
26	Nuveen - Nuveen Lifecycle Index 2055 Fund;I	15.62%	$36.1M
27	T. Rowe Price Associates, Inc. - T Rowe Price Retirement Blend 2045 Fund;I	15.59%	$1023.1M
28	Schwab Asset Management - Schwab Target 2055 Index Fund	15.53%	$1084.7M
29	Nuveen - Nuveen Lifecycle Index 2050 Fund;I	15.46%	$37.1M
30	Sit Investment Associates, Inc. - Sit Dividend Growth Fund;I	15.37%	$220.0M
31	Columbia Management Investments - Columbia Capital Allocation Aggressive Port;I	15.32%	$89.1M
32	Schwab Asset Management - Schwab Target 2050 Index Fund	15.23%	$1571.6M
33	John Hancock Advisers, LLC - John Hancock 2050 Lifetime Blend Ptf;1	15.20%	$391.0M
33	John Hancock Advisers, LLC - John Hancock 2055 Lifetime Blend Ptf;1	15.20%	$324.2M
35	T. Rowe Price Associates, Inc. - T Rowe Price Target 2055 Fund;I	15.16%	$252.9M
36	Mutual of America Capital Management LLC - MoA Clear Passage 2055 Fund	15.14%	$723.3M
37	Mutual of America Capital Management LLC - MoA Balanced Fund	15.11%	$216.3M

38	Capital Research & Management Company - American Funds 2055 Target Date Retirement Fd;F1	15.07%	$90.4M
39	Columbia Management Investments - Columbia Dividend Income Fund;I	15.06%	$24791.9M
40	Huber Capital Management, LLC - Huber Select Large Cap Value Fund;Inst	15.03%	$451.7M

No compensation has been provided directly or indirectly by Ulland Investment Advisors, LLC in connection with obtaining or using the third-party rating. Rankings released 6/1/2026.

Best Money Managers is a comprehensive survey of institutional money managers' performance. All rankings in this publication have met the following requirements:

- *Performance must be calculated "net" of all fees and brokerage commissions. This means after all fees and commissions have been deducted;*
- *Performance must be calculated inclusive of all cash reserves;*
- *Performance results must be calculated in U.S. dollars, that is, from the perspective of a U.S.-based investor;*
- *Performance results must be calculated on an asset base which is at least $10 million in size for traditional" U.S. asset classes (equity, fixed income, balanced accounts) or at least $1 million in the case of international and "alternative" U.S. asset classes;*
- *The classification of the product must fall into one of the categories which Broadridge ranks. Broadridge only publishes rankings for categories/time period combinations for which Broadridge has at least 20 contenders.*

Best Money Managers is published quarterly. While Best Money Managers acts only in a reporting capacity, every effort has been made to ensure the accuracy of the information. The "BROADRIDGE Best Money Managers, powered by Lipper" ranks investment managers against peers that have submitted performance history to the Broadridge/Lipper Marketplace database. Performance rankings are available for the most recent quarter, 4 quarter, 12 quarter, 20 quarter and 40 quarter periods. Investment managers are ranked by investment strategy performance relative to peers. Broadridge rankings are not intended to constitute investment advice or predict future results. Rankings are generally based upon information prepared and submitted by advisers. Please visit the Broadridge Marketplace website (https://marketplace.broadridge.com/marketplace) for more details about the "BROADRIDGE Best Money Managers, Powered by Lipper" rankings.

The information contained in this commentary is not investment advice for any person. It is presented only for informational purposes. Included information has been obtained from sources considered reliable, but we do not guarantee that the foregoing materials are accurate or complete. Investors should contact Ulland Investment Advisors for individualized information prior to deciding to participate in any portfolio or making any investment decision. Ulland Investment Advisors does not provide tax advice. All investors are strongly urged to consult with their tax advisors regarding any potential investment.

Performance quoted is past performance. Past performance is not indicative of future performance. There is always a possibility of loss. Current performance may be lower or higher than performance shown. Differences in performance versus the indices/funds may be attributable, in part, to differences in the asset make-up of the strategy vs. the indices/funds. Performance calculations are based on the reinvestment of dividends and gains unless these amounts were paid out to the client. Performance is subject to revision. See www.ullandinvestment.com for important strategy disclosures.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investing involves risk; principal loss is possible. Investors should consider the investment objectives, risk, charges, and expenses of the strategy carefully before investing. This and other important information can be obtained by contacting Ulland Investment Advisors at www.ullandinvestment.com or 612.312.1400.

6/5/2026