Intelligent Blend

Fact Sheet
As of 10/31/2026

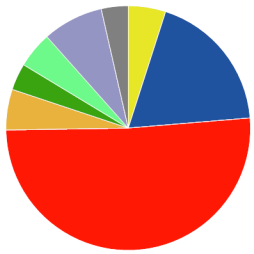
Investment Objective

The strategy's investment objective is to seek long-term capital appreciation.

Investment Description

The strategy invests predominately in equity securities, primarily in U.S.-based companies. The strategy has the flexibility to invest across all sectors and market capitalizations, in addition to holding cash, cash equivalents, ETFs, preferred stock and other fixed income securities.

Intelligent Blend Allocation

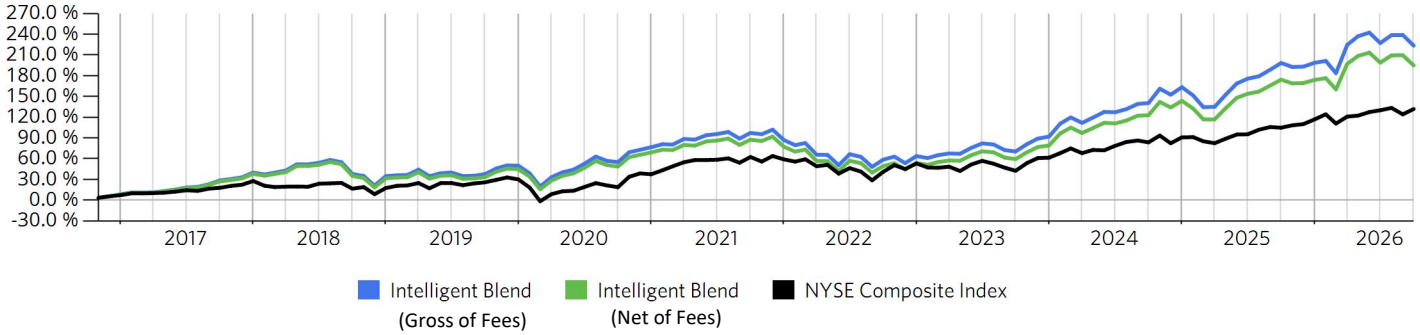


International	4.95%
Large Cap Core	18.73%
Large Cap Growth	51.08%
Mid Cap Core	5.37%
Mid Cap Growth	3.54%
Small Cap Core	4.77%
Small Cap Growth	8.02%
Others	3.55%

Top Holdings - Intelligent Blend

	Allocation
NVidia Corporation	7.38%
Alphabet, Inc.	6.53%
Invesco QQQ Trust ETF	5.43%
Meta Platforms, Inc.	5.42%
Vertiv Holdings, Co.	5.07%

Intelligent Blend - Investment Growth - Last 10 Years



Intelligent Blend - Historical Returns

	Last 3 Months	Year To Date	Last 12 Months	Last 3 Years	Last 5 Years	Last 10 Years
Return (Gross of Fees)	-1.14%	10.41%	8.49%	23.58%[1]	10.55%[1]	12.02%[1]
Return (Net of Fees)	-1.34%	9.53%	7.63%	22.57%[1]	9.63%[1]	11.01%[1]
NYSE Composite Index Return	0.77%	10.40%	13.20%	17.72%[1]	7.40%[1]	8.79%[1]

[1] Annualized return

The Ulland Intelligent Blend Allocation pie chart, Top Holdings table, and Investment Growth graph include all portfolios currently invested in the Intelligent Blend strategy as of 10/31/2026. The Ulland Intelligent Blend Historical Returns performance includes all portfolios invested in the Intelligent Blend performance composite. For performance purposes, portfolios enter the Intelligent Blend strategy performance composite on the first day of the first full quarter of management. Portfolios are removed upon completion of the last full quarter of performance. Performance figures showing net returns reflect the deduction of advisory fees. Performance figures showing gross returns do not reflect the deduction of investment advisory fees. The total return of the portfolio will be reduced by advisory fees and any other expenses the portfolio may incur within the scope of its management. For example, assuming a 4% annual return, over 20 years, a .50% annual fee on a $100,000 portfolio reduces the portfolio value by $10,000 compared to a portfolio with a .25% annual fee. A 1.00% annual fee reduces the portfolio value by nearly $30,000 compared to a portfolio with a .25% annual fee. Ulland Investment Advisors' investment advisory fees are described in Part 2 of the firm's Form ADV, which is available upon request. Performance quoted is past performance. Past performance is not indicative of future performance. Current performance may be lower or higher than performance shown. Differences in performance versus the indices may be attributable, in part, to differences in the asset make-up of the Intelligent Blend strategy vs. the indices. Performance calculations are based on the reinvestment of dividends and gains unless these amounts were paid out to the client. Performance is subject to revision. The NYSE Composite Index is an index that tracks stocks traded on the New York Stock Exchange. It also measures real estate investment trusts, American depository receipts, and foreign listings, and it excludes derivatives, ETFs, and closed-end funds. The index covers over 2,000 stocks, out of which 1,600 stocks are from U.S. companies while the other stocks are foreign listings. It is weighted based on the number of shares listed per issue. Included information has been obtained from sources considered reliable, but we do not guarantee that the foregoing materials are accurate or complete. This does not constitute a recommendation of any investment strategy or product for a particular investor. Investing involves risk; principal loss is possible. Investors should consider the investment objectives, risk, charges, and expenses of this strategy carefully before investing. This and other important information can be obtained by contacting Ulland Investment Advisors at 612.312.1400 or visiting www.ullandinvestment.com.